## Lincoln

Lincoln Foodservice Products, LLC 1200 Airport North Office Park, Ste. A&B Fort Wayne, IN 46825 USA T +1.888.417.5462 www.lincolnfp.com

March 5, 2025

Dear Valued Customer,

Due to the recent implementation of trade tariffs, we are implementing a tiered price adjustment on our products, effective May 1, 2025. This change allows us to continue delivering the quality you expect. The updated price increases by models are as follows:

- 2500 Series DCTI: 2%
- 24 Series Aperion: 3%
- 1100 Series Impinger II: 4%
- 1400 Series, 1600 Series, 3240 Series Large Ovens: 4.5%

We will honor pricing on open orders marked for shipment prior to September 1, 2025. POs with later ship dates will need to be repriced. Customer Service will reach out to you if repricing is required.

New orders placed before May 1, 2025, will be processed at current pricing if:

- marked for shipment by May 31, 2025 (or standard lead time if later than 5/31/25)
- they are not clearly in excess of historical business volume (i.e. no "price protection" POs)

We remain dedicated to providing you with exceptional products and outstanding customer service, all while ensuring transparent and fair pricing. We value your partnership and are committed to meeting your needs, even amidst these changes.

Thank you for your understanding and continued loyalty to the Lincoln brand. If you have any questions or need assistance, please feel free to reach out.

Best Regards,

Thomas P. Lungan

Tom Kurgan General Manager, Lincoln <u>Thomas.kurgan@lincolnfp.com</u>