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June 30, 2023

Price Increase Notification: Merrychef Brand

We continually strive to provide our customers with the best products, services, and pricing. Merrychef did not take significant price increases over the past couple of years and there remains a continued surge of commodity inflation including steel, electronics, logistical and labor increases throughout 2022. Because of these factors, we are giving you notice that it is essential for Merrychef to announce a price increase effective **September 1, 2023**.

This increase in list pricing will vary across our portfolio of products but will average around 5%.

We will be releasing new price information by August 1st for our channel partners looking for quote assistance and guidance. AutoQuotes will be updated and reflect new pricing on September 1, 2023.

We remain committed to innovate and contribute with our brands for the best products in the foodservice industry. We are thankful and appreciative for our partner relationships and your continued support of Merrychef.

If you have any questions regarding the price increase, please reach out to me at garamy.whitmore@merrychef.com.

Sincerely,

Garamy Whitmore General Manager, Merrychef US